JOHN FASHA S O L I C I T O R S

FIRST HOME BUYERS

as at 1 August 2021

Stamp Duty

First Home Buyers Assistance

New and Existing Homes

Exemption up to \$650,000

Concession between \$650,000 to \$800,000

Vacant Land

Exemption up to \$350,000

Concession between \$350,000 to \$450,000

Revenue NSW Calculator: https://www.apps09.revenue.nsw.gov.au/erevenue/calculators/fhba.php

First Home Owner Grant

First home owners can access a \$10,000 grant for:

- building a new home under a home building contract where the contract price, when added with the land value, does not exceed \$750,000
- a new home being built by an owner builder where the value of the land and building does not exceed \$750,000; or
- purchasing a new home worth up to \$600,000.

